

## 2019 REMODELING IMPACT REPORT

As a Realtor, I am always asked what a homeowner can do to make their home's value increase. I am rarely asked about remodeling without the above question being asked in unison. Most homeowners feel they need to justify their remodeling adventures by increasing their investment.

Each year, the National Association of Realtors compiles a report narrowing these two thoughts into an informative resource giving a quantitative reason for remodeling along with Realtors' opinions on increasing a home's value.

Only **18%** of homeowners remodeled because it was **time for a change**. With **34%** of homeowners remodeling because of **worn-out surfaces, finishes and materials**. The report ranks projects according to Realtors' ranking of projects appeal to buyers and according to the likely value to the home for resale.

How many do-it-yourselfers do we have out there? **36%** of homeowners **did the project themselves** with the rest contracted the job out.

**The most important reason for remodeling: after remodeling 74% of owners have a greater desire to be IN THEIR home.**

The full 2019 Remodeling Impact Report where a "value" and "joy score" is put to each remodeling project, is available on our website at [mcmichaelrealty.net/remodeling](http://mcmichaelrealty.net/remodeling). Enjoy all the information and if you have any questions, I am just a text or call away.



**Kristina Schwant**

**573-690-2075**

**[kristina@mcmichaelrealty.net](mailto:kristina@mcmichaelrealty.net)**

## TOP 10 INTERIOR PROJECTS TO INCREASE RESALE VALUE

- 01 Complete Kitchen Renovation
- 02 Kitchen Upgrade
- 03 HVAC Replacement
- 04 New Master Suite/Owners' Suite
- 05 Bathroom Renovation
- 06 Basement Conversion to Living Area
- 07 Add New Bathroom
- 08 New Wood Flooring
- 09 Hardwood Flooring Refinish
- 10 Attic Conversion to Living Area